

# DISBURSEMENT REQUEST FORM (DRF)

Date: \_\_\_ / \_\_\_ / \_\_\_\_\_

HDFC File Number: \_\_\_\_\_ Borrower Name: \_\_\_\_\_

Loan Amount: \_\_\_\_\_

I/ We hereby request the disbursement of the loan be made by way of:

Cheque/ Demand Draft / Electronic Fund Transfer to (Developers\*/Sellers\*/Applicant/Co applicant Bank Account)

I/We hereby request you to prepare cheque/DD/transfer instruction for Rs \_\_\_\_\_

In favour of \_\_\_\_\_  
(Builder/ Seller/ Co-operative society/ Financial institution/ Bank/ Applicant or Co-applicant)

Bank A/c Number : \_\_\_\_\_

Bank Name : \_\_\_\_\_

Branch Name : \_\_\_\_\_

I/We wish to avail this disbursement on \_\_\_ / \_\_\_ / \_\_\_\_\_ (date)

The present stage of construction is : \_\_\_\_\_

I / We declare that contents herein are true, correct and complete to the best of my / our knowledge and information and freely given and that no material information has been concealed. In the event any fact/information is found to be incorrect/ false on any account, HDFC shall be well within its rights to initiate any action including but not limited to the right to cancel/reject the disbursement / loan or call back the loan, as the case may be. All / any disbursements shall be at the sole option of HDFC. I also declare that if I opt for the disbursement through Electronic Funds Transfer Option the amount will be credited to the beneficiary on the due date and cannot be cancelled on or

Enclosed documents:

Builder Demand Letter /Architects' certificate/Property Photograph/Own contribution receipts.

Blank cancelled cheque in case you have opted for Electronic Funds Transfer (EFT)

\*Incase of Electronic Funds Transfer (EFT) to Developer, consent and Registration of Bank account with HDFC is mandatory.

## Terms & Conditions for Disbursements via Electronic Funds Transfer (EFT)

The Borrower hereby understands, acknowledges and accepts:

1. That the Borrower shall be solely liable and responsible for providing all correct information. 2. That Housing Development Finance Corporation Limited, (hereinafter referred to as "HDFC") shall not be, in any manner liable to act on incomplete information furnished by the Borrower in the Disbursement Request Form (DRF). 3. That requests, once submitted, shall be irrevocable and the Borrower shall not be entitled to withdraw the same under any circumstances. 4. That the Borrower shall execute all such other documents and writings, in addition to the DRF, in such form and manner as may be required by HDFC in this context. 5. That upon receipt of the DRF, HDFC shall subsequently issue instructions for transfer of funds. 6. That HDFC shall not be responsible in any manner for the actual time taken to effectuate the transfer of the amounts to the indicated beneficiary's account (in relation to electronic transactions such as NEFT/RTGS etc). 7. That the Reserve Bank of India (RBI) and/ or any other agency/ company appointed by the RBI, shall be an intermediary/a service provider in the process of settlement of a transaction initiated by HDFC using any of the funds transfer facilities. 8. That the Borrower warrants that the account of the beneficiary, in accordance with the request, is not an account on which there are restrictions, as per applicable law, on crediting monies. 9. That this transaction includes various counter-parties and HDFC shall not be liable or responsible for delays / deficiencies in settlement of the transaction due to system constraints, actions of other parties or any circumstances that are beyond the active control of HDFC. 10. That the Borrower acknowledges that HDFC may amend the terms and conditions from time to time, and the same shall remain binding on the Borrower. 11. That the Borrower hereby agrees to unconditionally and irrevocably indemnify against any or / and all consequences, losses, including but not limited to costs of legal proceedings, which HDFC may suffer or sustain or incur at any time as consequence of or arising out of any disbursement related facility provided to the borrower by HDFC in good faith, including commission or omission of any instruction, that may be any form, of the borrower including due to any regulatory, judiciary, statutory, quasi judiciary order or notice or any other cause beyond HDFC's control. Without prejudice to the generality of the foregoing, the Borrower shall indemnify and save, keep harmless and indemnify HDFC against any improper/incomplete /incorrect/fraudulent instructions. 12. That the provision of disbursement through RTGS/NEFT transfers, is subject to Indian laws and the guidelines and regulations issued from time to time by the RBI / any regulator in this behalf. 13. That in the event of delay in effecting the disbursement for any reasons whatsoever, any interest payment for the delayed period shall be subject to the policy of the HDFC. 14. That the Borrower agrees that neither HDFC nor its correspondents or agents shall be liable for any delay or loss caused by any act or order of any government or government agency or as a result of any other cause whatsoever. 15. In no case will HDFC or any of its correspondents or agents be liable for interruptions, errors or delays occurring in the wire cable or mails or on the part of any postal authority, telecom, cable or wireless company or any employee or such authority or any company, or through any other cause. HDFC may send any message related to the transfer in any explicit form and manner communicated to the borrower from time to time. 16. HDFC Limited is offering this funds transfer service through its bankers. The borrower agrees and understands that anything contained herein is subject to the rules / regulations and policies governing the electronic funds transfers as well as the terms and conditions of the bankers of HDFC and the beneficiary bank governing fund transfers. 17. All such funds transfer transactions shall be initiated by HDFC as per cut-off timings as on disbursement request form or HDFC website, from time to time. 18. Notwithstanding anything contained herein or in any other document, all and / or any disbursements shall be at the sole option of HDFC. HDFC shall not be liable for any incomplete and/or incorrect information provided by the Borrower.

I agree to the terms stipulated hereinabove, in furtherance of my request to avail disbursement of my loan through the electronic mode of transfer of funds. I confirm to have read, understood, acknowledged and accepted all of the terms and conditions mentioned above and undertake to comply with the same.

I acknowledge that the terms contained herein shall be in addition to those stipulated in the Loan Agreement executed by me in reference to the Loan Account Number indicated and that these conditions shall always be read as an integral part of the Loan Agreement and not in derogation thereof.

BORROWER

CO- BORROWER